



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	28-12-2023	27-12-2023	Chng	%Chng
Spot	21778.7	21654.75	<b>123.95</b>	<b>0.57%</b>
Fut	21930.5	21854.1	<b>76.4</b>	<b>0.35%</b>
Open Int	12923250	9022700	<b>3900550</b>	<b>43.23%</b>
Implication	LONG BUILDUP			
BankNifty	28-12-2023	27-12-2023	Chng	%Chng
Spot	48508.55	48282.2	<b>226.35</b>	<b>0.47%</b>
Fut	48780	48675.45	<b>104.55</b>	<b>0.21%</b>
Open Int	2100630	1124685	<b>975945</b>	<b>86.77%</b>
Implication	LONG BUILDUP			

## Nifty Technical View : 29-12-2023

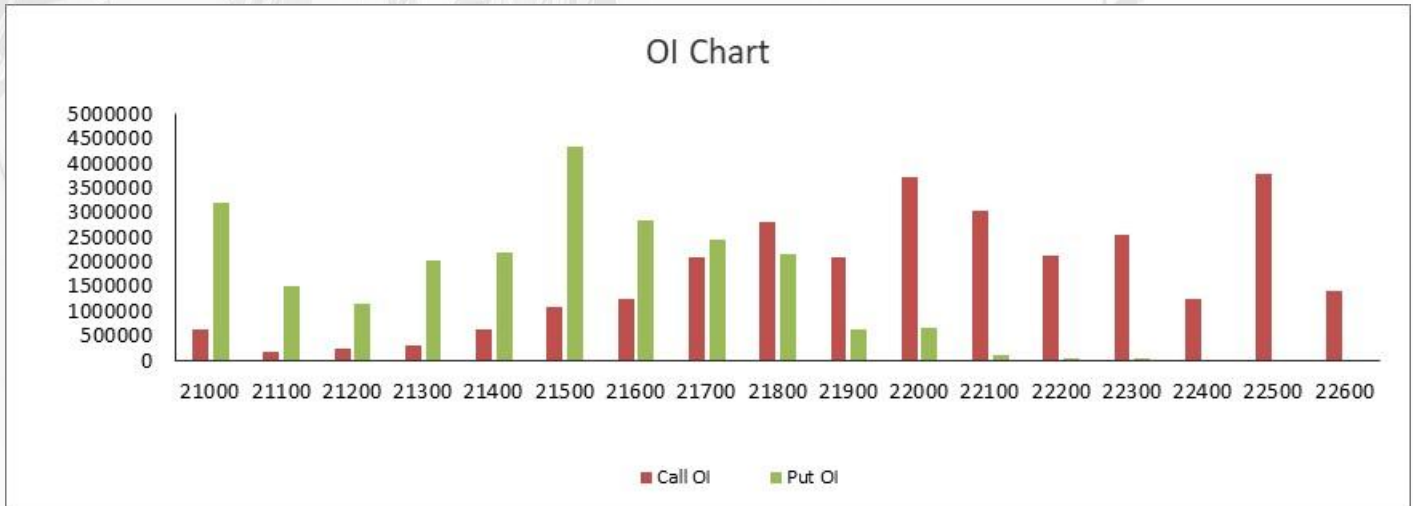
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>21778.7</b>	<b>21629</b>	<b>21704</b>	<b>21753</b>	<b>21827</b>	<b>21876</b>

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 21779 with a gain of 124 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 21800 level it would witness buying which would lead the index towards 21900-22000 levels. Important Supports for the day is around 21670 However if index sustains below 21670 then it may witness profit booking which would take the index towards 21600-21500 levels.

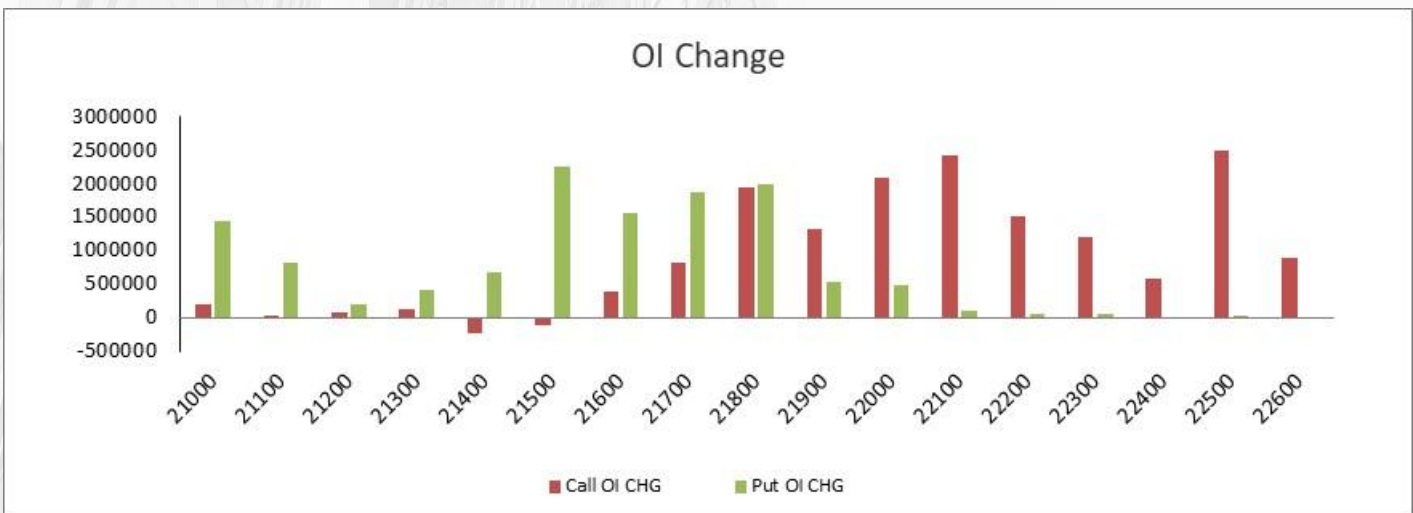


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 04-01-2024



## Nifty Open Interest Change : Weekly Expiry 04-01-2024



- India Volatility Index (VIX) changed by -2.62% and settled at 15.15.
- The Nifty Put Call Ratio (PCR) finally stood at 1.24 vs. 1.41 (27/12/2023) for 04 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 37.77 lacs followed by 22000 with 37.26 Lacs and that for Put was at 21500 with 43.36 lacs followed by 21000 with 31.90 lacs.
- The highest OI Change for Call was at 22500 with 25.00 lacs Increased and that for Put was at 21500 with 22.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 25 Jan 2024	405.35	1.52	7953600	437.41	401	409
HINDCOPPER 25 Jan 2024	275.65	15.92	41175700	133.16	252	288
MOTHERSON 25 Jan 2024	98.95	2.01	90496600	79.8	97	100
CIPLA 25 Jan 2024	1273.9	1.7	9709050	60.13	1258	1283
ASHOKLEY 25 Jan 2024	177.35	1.05	76190000	59.64	176	178

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 25 Jan 2024	145	-2.65	15414000	145.37	141	150
IDEA 25 Jan 2024	13.55	-0.37	1809760000	55.21	13	14
SIEMENS 25 Jan 2024	4006.15	-0.29	1937700	47.9	3970	4054
ADANIEN 25 Jan 2024	2853.95	-0.57	13151700	46.49	2831	2884
ABB 25 Jan 2024	4699	-1.81	1110875	44.25	4647	4779

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 25 Jan 2024	1251.05	1.04	1131900	-7.44	1236	1263

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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